Development Bank of Southern Africa Limited Registration number: 1600157FN JSE alpha code: DIDBS

("DBSA")

CHANGES TO THE BOARD OF DIRECTORS

Ms Nomagugu Vivian (Gugu) Mtetwa will be resigning as an independent non-executive director of the Development Bank of Southern Africa Limited with effect from 31 August 2019 to take up a full-time executive position at another financial services company. Gugu served as Chair of the Audit and Risk Committee.

19 July 2019

Debt Sponsor Nedbank Corporate and Investment Banking